OVERVIEW OF STATE TAX CREDITS

It costs you nothing to give!

Incredible tax credits were made possible because of the MS Pregnancy Resource Center Act that incentivizes giving to the work of pregnancy resource centers. **Individual taxpayers and business owners** (corporations, LLCs, partnerships, or sole-proprietorships) can redirect tax dollars to CHOOSE LIFE ADVISORY COMMITTEE (DBA Hope Pregnancy Resource Center of Fulton) to help bring hopeful, safe, life-affirming solutions to those in desperate need in your own community. This puts you, the taxpayer, in charge of where your tax dollars go. Not only that, when you givevia your ad valoremreal property taxes, the amount ofyour donation is reimbursedto your county. Your money stays in yourcommunity.

IMPORTANT STIPULATION: Your tax credit donation must be made before the close of the tax year and within the time frame explained below. The earlier we start the process, the better! The state has a capped limit for total funds allocated to PRCO credits. Each application is approved on a first-come, first-serve basis.

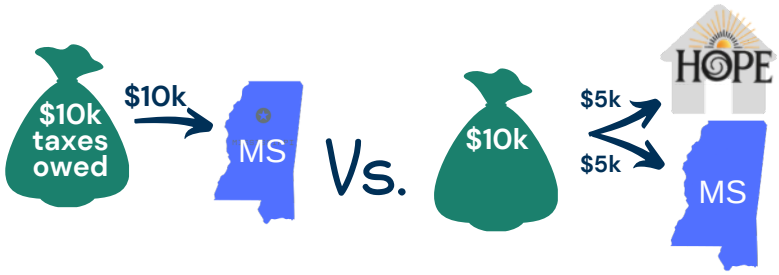
PRCO CREDITS FOR INDIVIDUALS AND BUSINESSES

Pregnancy Resource Charitable Organization (PRCO) Credits can be used against one tax type or a combination:

PROPERTY TAXES
Up to 50% of property taxes

INCOME TAXES
Up to 50% of the income taxes

INSURANCE PREMIUM TAXES
Up to 50% of insurance premium taxes



MS Dept of Revenue PRCO Credit Info:

Intheabove example, anindividual or business owes $10,000 in taxes, whether it is one tax type or a combination of property taxes, income taxes, and insurance premium taxes. When the individual or business gives $5,000 of that tax liability to Hope PRC, only the remaining half is due to the state.

Risk-Free

Five-Year Carry Over (If you overestimate your tax liability and, therefore, give more than 50% of your taxes, you can carry forward anyoverage and receiveacredit later) .

Limitations

When your gift is used for a Mississippi PRCO Credit, the donation cannot also be used as a deduction or other charitable tax credit on your state tax filing.

You can complete the steps below OR authorize us to complete the application and walk you through the process step by step.

- Visit the Mississippi Department of Revenue (MSDOR) **website** where you will complete an online application. For detailed instructions, click on **"How to Apply"** on our supporter webpage (scan image at right).
- **Within 30 days,** the state will respond by mail informing you of the amount of the credit you have been earmarked to receive. A letter ID and instructions will be included. (Save your approval letter in your tax file.)
- **Within 60 days,** donate to CHOOSE LIFE ADVISORY COMMITTE INC (Write/type in the memo of your check "Hope PRC," and the letter ID provided in your approval letter from the state.)
- Upload your donation receipt to MSDOR to secure your credit allocation.

SCAN ME

We're here to help you through the process

Give us a call with any questions. You can authorize us to do the legwork for you.
Please contact us to get started today!

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